

JINDAL PHOTO LIMITED

REF: JPL/SECTT/MARCH-22/75

March 15, 2022

To,
The Manager,
Department of Corporate Services
BSE Limited ("BSE") Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip Code: 532624

Stock Symbol: JINDALPHOT

Dear Sir / Madam,

Subject: Submission of Recommendation of the Committee of Independent Directors pursuant to Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations")

Ref: Initial Public Announcement dated December 01, 2021 and Detailed Public Announcement dated March 08, 2022, issued by Sundae Capital Advisors Private Limited, the Manager to the Delisting Offer on behalf of Acquirer, Soyuz Trading Company Limited, to the Public shareholders to acquire 27,98,511 (Twenty-Seven Lakhs Ninety Eight Thousand, Five Hundred and Eleven) Equity Shares of Jindal Photo Limited (the "Company")

We enclose herewith the written reasoned recommendation approved by the Committee of Independent Directors, at its meeting held on March 14, 2022, in relation to the delisting offer, pursuant to Regulation 28 of the SEBI Delisting Regulations and the recommendation is published on March 15, 2022 in the following newspapers:

Newspaper	Language	Edition
Business Standard	English	All editions
Business Standard	Hindi	All editions
Mumbai Lakshadeep	Marathi	Mumbai edition (being regional language of the place where the Stock Exchange is situated)

We are also forwarding a copy of above recommendation to Sundae Capital Advisors Private Limited, the Manager to the Delisting Offer.

Request to kindly take the above on record in terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the SEBI Delisting Regulations.

Yours faithfully,
For Jindal Photo Limited


Ashok Yadav
Company Secretary
Place: New Delhi
Encl: as above



JINDAL PHOTO LIMITED**Corporate Identification Number (CIN):** L33209UP2004PLC095076**Registered Office:** 19th K.M. Hapur Bulandshahr Road P.O. Gulaothi Bulandshahr Uttar Pradesh - 203 408**Corporate Office:** Plot No. 12, Sector B - 1, Local Shopping Complex Vasant Kunj, New Delhi - 110 070**Phone No.:** +91 11 4032 2100**Website:** www.jindalphoto.com, **Email:** cs_jphoto@jindalgroup.com

Recommendations of the Committee of Independent Directors ("IDC") of Jindal Photo Limited (the "Company"), on the Delisting Offer made by Soyuz Trading Company Limited (the "Acquirer") along with other Promoters and Promoter Group persons / entities to the public shareholders of the Company under Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (the "SEBI Delisting Regulations")

1.	Date of meeting of IDC	March 14, 2022	
2.	Name of the Company	Jindal Photo Limited	
3.	Details of the Delisting Offer pertaining to the Company	<p>Voluntary Delisting Offer made by the Acquirer, along with members of promoter and promoter group, is making this Offer to acquire 27,98,511 Equity Shares representing 27.28% of the paid-up capital of the Company from the Public Shareholders from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) (BSE and NSE collectively referred to as “Stock Exchanges”) pursuant to Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“SEBI Delisting Regulations”)</p> <p>Floor Price: Rs. 268.04 per Equity Share Indicative Price: Rs. 269.00 per Equity Share</p> <p>The IDC also reviewed the following: Initial Public Announcement dated December 01, 2021 (“the “IPA”); and Detailed Public Announcement published on March 08, 2022 (the “DPA”); Letter of Offer dated March 08, 2022 (the “LOF”);</p>	
4.	Name of the Acquirer and PAC with the acquirer	Soyuz Trading Company Limited, alongwith the Promoter and Promoter Group of Jindal Photo Limited	
5.	Name of the Manager to the Offer	<p>Sundae Capital Advisors Private Limited SEBI Regn. No.: INM000012494 Level 9, Platina, Plot No C - 59, ‘G’ Block Bandra Kurla Complex, Bandra (East) Mumbai - 400 051, Maharashtra, India Tel. No. +91 22 6700 0639 Email: jpl.delisting@sundaecapital.com Investor Grievance e-mail id: grievances.mb@sundaecapital.com Website: www.sundaecapital.com</p>	
6.	Members of the Committee of Independent Directors	Name of the Independent Directors	Position in Committee




		Mr. Suresh Chander Sharma	Chairperson
		Mr. Radhey Shyam	Member
7.	IDC Member's relationship with the Company (Director, Equity shares owned, any other contract / relationship), if any	<p>The members of the IDC are Independent Directors on the Board of Directors of the Company.</p> <p>Except Mr. Radhey Shyam, who holds 5 Equity Shares in the Company, the other member of IDC does not hold any Equity Shares in the Company.</p> <p>Further, none of the Members of the IDC have entered into any contract or any relationship with the Company.</p>	
8.	Trading in the Equity shares/other securities of the Company by IDC Members	<p>None of the members of IDC have traded in any of the Equity Shares / other securities of the Company during the twelve months period preceding the date of the IPA.</p> <p>None of the members of the IDC have traded in any of the Equity Shares / Securities of the Company during the period from the date of the IPA and till the date of this recommendation.</p>	
9.	IDC Member's relationship with the Acquirer	<p>a. Mr. Suresh Chander Sharma is not a director on the board of the Acquirer.</p> <p>b. Mr. Radhey Shyam is also an independent director on the Board of the Acquirer. However, in the meeting of the Board of Directors of the Acquirer held on December 01, 2021 to consider proposal for delisting of equity shares of the Company, Mr. Radhey Shyam, also being a director on the Board of Jindal Photo Limited, whose shares are proposed to be acquired, abstained from participation and voting in the said agenda pertaining to acquisition of equity shares of Jindal Photo Limited, in pursuance to the Delisting Offer;</p> <p>c. None of the members of IDC holds any equity shares or other securities of the Acquirer;</p> <p>d. Except the directorship as above, none of the members of IDC has any contracts / relationship with the Acquirer.</p>	
10.	Trading in the Equity shares/other securities of the Acquirer by IDC Members	Not applicable as the Equity shares / other securities of the Acquirer are not listed on any of the stock exchanges in India and abroad.	
11.	Recommendation on the Delisting offer, as to whether the offer is fair and reasonable	<p>Based on the review of the IPA, DPA and LOF issued by the Manager to the Delisting Offer on behalf of Acquirer and Certificate from Mr. Rajesh Mittal (ICAI Membership No. 072139), Partner, MGK & Associates, Chartered Accountants, (Firm Registration No.: 006359N), dated December 13, 2021 (UDIN: 21072139AAAABB3127), the members of IDC believe that the Delisting Offer is in accordance with the SEBI Delisting Regulations and to that extent, is fair and reasonable.</p>	



12.	Summary of reasons for recommendation	<p>Based on the review of the IPA, DPA and LOF issued by the Manager to the Offer on behalf of Acquirer, the members of IDC have considered the following reasons provided by the Acquirer in the IPA for making recommendations:</p> <p>The Indicative Price of Rs. 269 is higher than the volume weighted average price of the Equity Shares of the Company during the period of 60 trading days immediately preceding the date of the Board Meeting in which the delisting proposal was considered and approved.</p> <p>The IDC, however, suggests that Public Shareholders of the Company should independently evaluate the Delisting Offer, market performance of the Company and take informed decisions in respect of the Delisting Offer. The market price of the Company Scrip has been trading at a premium to the floor price and indicative price since last few trading days.</p> <p>This statement of recommendations will be available on the website of the Company at www.jindalphoto.com.</p>
14.	Disclosure of the Voting Pattern	The recommendations were unanimously approved by the members of IDC
15.	Details of Independent Advisors, if any.	None
16.	Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise and includes all the information required to be disclosed by the Company under the SEBI Delisting Regulations.

For and on behalf of the Committee of Independent Directors of Jindal Photo Limited


Suresh Chander Sharma
Chairperson



Place: New Delhi
Date: March 14, 2022

FinMin seeks nod for FY22 extra net spend of ₹1.07 trn

ARUP ROYCHOUDHURY & NIKUNJ OHRI
New Delhi, 14 March

The Centre has sought Parliament’s consent to spend an additional ₹1.58 trillion in the financial year ending March 31 (FY22). According to the third supplementary demand for grants tabled by Finance Minister Nirmala Sitharaman in the Lok Sabha on Monday, ₹1.07 trillion will be the net cash outgo while the remaining amount of ₹50,947 crore will be through savings of enhanced receipts.

Some of the big items include ₹14,902 crore for fertiliser subsidy and ₹30,170 crore for credit-linked subsidy scheme houses for economically weaker sections. The Centre has also sought an additional outgo of ₹13,050 crore for transferring ₹20,000 crore to the National Investment Fund for the National Bank for Financing Infrastructure and Development as well as ₹5,000 crore recapitalisation for insurance companies. However, this would only entail a cash outgo of ₹4,950 crore.

The Centre is also seeking to infuse ₹2,884 crore in regional rural banks (RRBs), which will involve a cash outgo of ₹1,005 crore taking into account savings. As the government is set to extend the loan guarantee scheme for Covid-affected sectors by another three months, about ₹50 crore has been sought as additional expenditure to provide guarantees. Another ₹50 crore has been for the credit guarantee scheme for micro finance institutions.

As *Business Standard* had reported earlier, the Centre’s fertiliser subsidy burden for FY22 is set to rise even further as commodity prices remain high due to the ongoing Russia-Ukraine war. The fertiliser subsidy bill for FY22 was revised to ₹1.4 trillion from a budgeted ₹79,530 crore. It is expected to rise by at least ₹10,000-15,000 crore. It is unclear if the additional fertiliser subsidy amount of ₹14,902 crore is to fund subsidy burden over and above the FY22 Revised Estimate of ₹1.4 trillion.

What will impact the Budget deficit is the fact that the much-awaited initial public offering of LIC will not take place



“MANY STATES HAVE REQUESTED FOR EXTENSION OF THE COMPENSATION PERIOD DURING THE DELIBERATIONS IN GST COUNCIL AND IN LETTERS ADDRESSED TO THE CENTRAL GOVERNMENT”

NIRMALA SITHARAMAN
Union Finance Minister

this year. Whether higher-than-expected tax revenue receipts make up for that shortfall remains to be seen. “The higher expenditure in the final supplementary is likely to absorb the expected buoyancy in gross tax revenues above the RE. Nevertheless, a possible shortfall in capital spending may offset any spillover in the LIC IPO inflows to FY23,” said Aditi Nayar, chief economist at ICRA.

Meanwhile, Sitharaman said in Lok Sabha in a written reply that many states have sought an extension of GST compensation. The Centre’s view stands that the compensation will be given to states only till June. Though cess will be collected beyond that, it will be used to pay back the principal and interest of the compensation shortfall loans worth ₹2.69 trillion that the Centre borrowed in 2020-21 and 2021-22, and transferred to states.

₹54K-cr ECLGS loans for FY22 guaranteed

ARUP ROYCHOUDHURY
New Delhi, 14 March

The Finance Ministry on Monday said ₹54,604 crore worth of loans were guaranteed under the Emergency Credit Line Guarantee Scheme (ECLGS) for micro, small, and medium enterprises for FY22 till the end of February. This is down from ₹1.57 trillion worth of loans guaranteed in 2020-21.

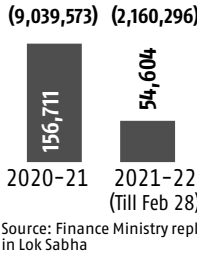
The number of guarantees issued stood at 2.16 million in 2021-22 against 9.04 million in 2020-21.

ECLGS was launched in May 2020 as part of the Aatmanirbhar Bharat initiative by Finance Minister Nirmala Sitharaman to combat the economic slowdown due to the Covid-19 pandemic and the nationwide lockdown.

In her 2022 Union Budget speech, Sitharaman had said: “The ECLGS will be extended up to March 2023 and its guarantee cover will be expanded by ₹50,000 crore to a total cover of ₹5 trillion, with the additional amount being earmarked exclusively for the hospitality and related enterprises.”

The data, tabled by Minister of State for Finance Bhagwat Karad in the Lok Sabha, showed that in terms of the number of guarantees issued, most loans went to micro enterprises in both years (8.3 million and 2 million, respectively). However, in terms of the quantum of loans guaranteed, most went to small enterprises.

HELPING HAND
■ Loan amount guaranteed (₹ cr)
(Number of guarantees issued in brackets)



Centre to take measures to provide relief to consumers from high fuel prices: Puri

Amid skyrocketing global oil prices, Union Minister Hardeep Singh Puri on Monday said the government will take all required measures in the coming months to ensure that consumers get relief from high fuel rates.

Replying during the Question Hour in the Rajya Sabha, the Minister of Petroleum and Natural Gas also shared that a proposal to bring petroleum products under the Goods and Services Tax was

taken up by the GST Council but it “did not find favour”. India relies on overseas purchases to meet about 85 per cent of its oil requirement, making it one of the most vulnerable in Asia to higher oil prices.

Puri was responding to senior Congress leader Anand Sharma, who said it was agreed upon by the government and the opposition that petroleum products will be eventually brought under GST at the time of its introduction, and sought to know the

progress been made in this regard. “States which are acquiring high revenue from the sale of petrol and petroleum products and if I may also add liquor are normally reluctant to reduce their revenue from these two sources,” said the petroleum minister.

He said India is pinning hope on resumption of crude oil supplies from Venezuela and Iran as well as higher production from Opec+ nations to help cool international oil prices that have hit multi-year highs.

Air India has 2,657 pending cases across world

India has 2,657 cases pending against it in Indian and international courts on matters related to employee service, customer complaints and commercial issues, Minister of State for Civil Aviation V K Singh said on Monday. Since its disinvestment last year, Air India has been under the control of the Tata Group. “Total number of cases pending in Indian courts and international courts against Air India is 2,657,” Singh said in his reply in the Rajya Sabha. These cases related to issues such as employee service matters, consumer complaints, commercial matters, he said.

BUDGET SESSION IN THE HOUSE

J&K Budget focuses on education, police

The education department has been allocated the highest ₹11,832.77 crore followed by ₹10,831.18 crore for the home department, which controls police, in the ₹1.42-trillion Budget for the Union Territory of Jammu and Kashmir for presented by Union Finance Minister Nirmala Sitharaman in Lok Sabha on Monday.

Govt assures LS on future of evacuated Indian students

The government on Monday assured the Lok Sabha it will look into measures that can be taken so Indian students brought back to the country from Ukraine under Operation Ganga can complete their education. Union Education Minister Dharmendra Pradhan was replying to a question by Congress’ Gaurav Gogoi who wanted to know if the government was considering working out “any policy or holding talks” with universities. “When we have brought them, you remain assured that government will ponder over making arrangements, whatsoever is required, to enable them to become doctors in future.”

Political parties redeemed ₹1,212-cr electoral bonds ahead of state polls

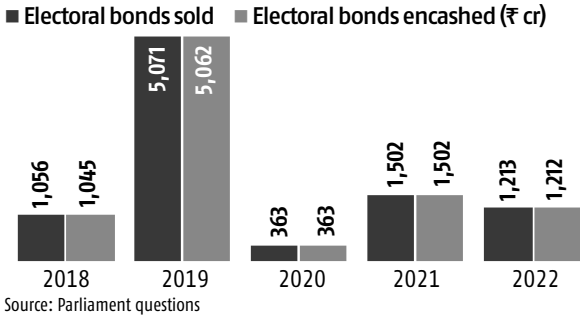
NIKUNJ OHRI
New Delhi, 14 March

Political parties encashed electoral bonds worth ₹1,212 crore in the run-up to the recent round of elections in five states, taking the total of such bonds redeemed to ₹9,187 crore since 2018.

In the 19th tranche of sale of electoral bonds, State Bank of India (SBI) — the only authorised bank to issue such bonds — issued 2,068 electoral bonds through its 12 branches, Minister of State for Finance Pankaj Chaudhary informed the Lok Sabha.

About 12.13 billion electoral bonds were sold during the 19th issue of electoral bonds that started from January 1 to January 10 ahead of the elections in Uttar

FUNDING ELECTIONS



Pradesh, Uttarakhand, Punjab, Manipur, and Goa. Electoral bonds can be purchased by a person who is a citizen of India or entities incorporated in India. Registered political parties that have secured not less than 1 per cent of the votes polled in the last election of

Lok Sabha or Assembly are eligible to receive such bonds. Electoral bonds are not issued to foreign entities.

An electoral bond is valid for 15 days from the date of issue, and is issued in denominations of ₹1,000, ₹10,000, ₹1 lakh, and ₹1 crore. Since inception or 2018,

electoral bonds worth ₹9,187 crore have been encashed by political parties. In 2021, electoral bonds worth ₹1,502 crore were redeemed as compared to ₹363 crore worth bonds redeemed in 2020. The highest redemption of electoral bonds was in 2019 — at ₹5,062 crore — when the Lok Sabha elections took place. About 5,071 crore electoral bonds were sold in 2019.

Electoral bonds were introduced as an alternative to cash donations made to political parties in an effort to ‘cleanse the process of funding of political parties’ and make it more transparent. However, opposition parties have raised concerns about alleged opaqueness in funding through such bonds.

INDIABULLS HOUSING FINANCE LIMITED

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001
CIN: L65922DL2005PLC136029
Email: home loans@indiabulls.com, Tel: 0124-6681199, Fax: 0124-6681240,
Website: <http://www.indiabullshomeloans.com>

NOTICE

For attention of the Equity shareholders of the Company
Sub.: TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

This notice is given pursuant to Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2016 (‘the Rules’) as amended from time to time read with the various Notifications issued by the Ministry of Corporate Affairs, Govt. of India, from time to time.

The Rules and Section 124(6) of the Companies Act, 2013 (‘the Act’), contain provisions for transfer of all shares, in respect of which dividend has not been paid or claimed for seven consecutive years or more, in the name of the Investor Education and Protection Fund (IEPF) Authority. Adhering to various requirements set out in the Rules, the Company has communicated individually to the concerned shareholders whose shares are liable to be transferred to IEPF suspense account to claim their unpaid/unclaimed dividend amount(s) on or before 10th May, 2022.

Year-wise details of all unpaid/unclaimed dividends and full particulars of shareholders, including their folio number or DP ID - Client ID whose shares are liable to be transferred to the IEPF have been made available on the website of the Company: www.indiabullshomeloans.com.

Shareholders may note that the shares held both in physical as well as in dematerialized form are liable to be transferred to the IEPF. However, such shares along with any accrued benefits on these shares, if any, can be claimed back from the IEPF following the procedure mentioned in the Rules.

Shareholders may note that following the provisions of the Rules, the Company will be issuing duplicate share certificates in lieu of the original share certificates for the purpose of transferring them to the IEPF, upon which the original share certificates will stand automatically cancelled.

In case no communication is received from the concerned shareholders whether holding shares in physical or in dematerialized form, by 10th May, 2022, the Company shall initiate such steps as may be necessary to transfer those shares to the IEPF following the method prescribed in the Rules.

Shareholders having query in this regard are requested to contact the Registrar and Share Transfer Agent of the Company, KFin Technologies Limited, Ms. C Shobha Anand at Selenium Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500 032. Tel. No. (91-40) 6716 2222; Toll Free: 1800-345-4001; Fax no: (91-40) 230 01153; e-mail: einward.ris@kfintech.com.

For INDIABULLS HOUSING FINANCE LIMITED Sd/-
Place : New Delhi Amit Jain
Date : March 14, 2022 Company Secretary & Compliance Officer

Form Win 6
[Pursuant to Rule 7 of the Companies (Winding Up) Rules, 2020]
BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
CHENNAI BENCH, CHENNAI
CP/147/CHE/2021
IN THE MATTER OF:
Sections 271 to 273 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 and rules made thereunder and the National Company Law Tribunal Rules, 2016; **AND**
IN THE MATTER OF:
Mega Trade Impex Private Limited having CIN: U74999TN1997PTC038834, incorporated under the provisions of the Companies Act, 1956 and rules made thereunder; **AND**
IN THE MATTER OF:
Special Resolution dated 09th September, 2021 passed by members of M/s. Mega Trade Impex Private Limited having CIN: U74999TN1997PTC038834 under Section 271 (a) of the Companies Act 2013, resolving to wind up the company by the Hon'ble Tribunal under the provisions of Section 271(a) and 272 of the Companies Act 2013

Mega Trade Impex Private Limited, a private company limited by shares incorporated under the Companies Act, 1956 having its registered office situated at Premises No. 11 (New No. 23) Linghi Chetty Street, Mannady Chennai Tamil Nadu- 600001, India
CIN: U74999TN1997PTC038834
... Petitioner Company

Advertisement of petition
Notice is hereby given that a petition for the winding up of the above-named company by the Hon'ble Tribunal, Chennai Bench was on the day of 2nd of March, 2022 presented to the said Tribunal by the said company and that the said petition is directed to be heard before the Tribunal on the day of 20th day of April, 2022.

Any contributory or other person desirous of supporting or opposing the making of an order on the said petition should send to the petitioner or its authorized representative notice of his intention signed by him or his representative with his name and address so as to reach the petitioner or his representative not later than five days before the date fixed for the hearing of the petition and appear at the hearing for the purpose in person or by his representative.

A copy of the petition shall be furnished by the undersigned to any creditor or contributory on payment of the prescribed charges for the same. Any affidavit intended to be used in opposition to the petition should be filed in Tribunal and a copy served on the petitioner or his representative not less than five days before the date fixed for the hearing.

Place: Chennai
Date: 15th March 2022
Representative for Petitioner
For Mega Trade Impex Private Limited
Sd/-
Anil Sharma Authorised Signatory
Address: 35, Suraj Nagar, Near Sreen Jan Krupa Store, Kharjara, Indore - 452016

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without an Appointment

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Cent Bank Home Finance Limited
Corporate Office, Central Bank of India Building, Fort, Mumbai-400023
Subsidiary of Central Bank of India

CENT BANK INVITES APPLICATION FOR THE POST OF
1) Chief Risk Officer 2) Recovery Head

CBHFL invites applications for the post of:
(1) Chief Risk Officer- (CRO), (2) Recovery Head at its Corporate Office, Mumbai. For more details please visit our website (www.cbhfl.com).
Last date of submission of Application forms is 29/03/2022.
Further addendum and corrigendum, if any will be published on website only and not in news paper.

PSPCL Punjab State Power Corporation Limited
(Regd. Office: PSEB Head Office, The Mall Patiala-147001)
Corporate Identity No.: U40109PB2010SGC033813
Website: www.pspcl.in (Contact Number- 9646117673)

RFP No. 002/2021-22 Dated: 14.3.2022

Sr.XEN/DSM, B-3 Shakti Vihar, PSPCL, Patiala invites Request for proposal (RFP) for hiring an Agency to conduct Annual Energy Audit of PSPCL for FY: 2020-21 as per BEE regulation dated 7th October, 2021. Availability of RFP will be from 15.03.2022 to 28.03.2022

NOTE:- Corrigendum and addendum, if any will be published online at www.pspcl.in

Sr.XEN/DSM,
C48/22 76155/12/673/2021/12654 B-3 Shakti Vihar, PSPCL, Patiala

MCL Mahanadi Coalfields Limited
(A Subsidiary of Coal India Limited)
Jagriti Vihar, Bursi - 768020, Dist. - Sambalpur, Odisha
Ph. (EPABX) : 0663-2542481 to 469 Website : www.mahanadi.coal.in

Notice

“All the tenders issued by CIL and its Subsidiaries for procurement of Goods, Works and Services are available on website of Coal India Ltd. www.coalindia.in, respective subsidiary Company, (MCL, www.mahanadi.coal.in), CIL e-procurement portal <https://coalindiatenders.nic.in>, and Central Public Procurement Portal <https://eprocure.gov.in> In addition, procurement is also done through GeM portal <https://gem.gov.in>”.

R-5093

PSPCL Punjab State Power Corporation Limited
(Regd. Office: PSEB Head Office, The Mall Patiala-147001)
Corporate Identity No.: U40109PB2010SGC033813
Website: www.pspcl.in (Contact Number- 0175-2207769)

Tender Inquiry No. 568/DB-207 Dated: 14.3.2022

Superintending Engineer/Billing Organization (Under Olo Engg.-in-Chief/IT), PSPCL Room no, 208, 2nd floor, 3 Storey Building, The Mall, Patiala invites E-Tender for Supply of Computer Stationery Items and Thermal Paper Rolls for PSPCL. For detailed NIT & tender specification please refer to <https://eproc.punjab.gov.in> from 14.03.2022, 11:00 AM onwards.

NOTE:- Corrigendum and addendum, if any will be published online at <https://eproc.punjab.gov.in>.

Superintending Engineer/Billing Organization (Under Olo Engg.-in-Chief/IT), PSCC
C44/22 76155/12/669/2021/12632

JINDAL PHOTO LIMITED
Corporate Identification Number (CIN) : L33209UP2004PLC095076
Registered Office: 19th K.M. Hapur Bulandshahr Road P.O. Gulaothi Bulandshahr Uttar Pradesh - 203 408
Corporate Office: Plot No. 12, Sector B - 1, Local Shopping Complex Vasant Kunj, New Delhi - 110 070
Phone No. : +91 11 4032 2100 Website: www.jindalphoto.com, Email: cs_jphoto@jindalgroup.com

Recommendations of the Committee of Independent Directors (“IDC”) of Jindal Photo Limiteds (“the Company”), on the Delisting Offer made by Soyuz Trading Company Limited (the “Acquirer”) along with other Promoters and Promoter Group persons / entities to the public shareholders of the Company under Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (the “SEBI Delisting Regulations”)

1.	Date of meeting of IDC	March 14, 2022
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4.	Name of the Acquirer and PAC with the acquirer	Soyuz Trading Company Limited, alongwith the Promoter and Promoter Group of Jindal Photo Limited
5.	Name of the Manager to the Offer	Sundae Capital Advisors Private Limited SEBI Regn. No.: INM000012494 Level 9, Platina, Plot No C - 59, 'G' Block Bandra Kurla Complex, Bandra (East) Mumbai - 400 051, Maharashtra, India Tel. No. +91 22 6700 0639 Email: jp.delisting@sundaeacapital.com Investor Grievance e-mail id: grievances.mb@sundaeacapital.com Website: www.sundaeacapital.com
6.	Members of the Committee of Independent Directors	Name of the Independent Directors Mr. Suresh Chander Sharma Mr. Radhey Shyam Position in Committee Chairperson Member
7.	IDC Member’s relationship with the Company (Director, Equity shares owned, any other contract/ relationship), if any	The members of the IDC are Independent Directors on the Board of Directors of the Company. Except Mr. Radhey Shyam, who holds 5 Equity Shares in the Company, the other member of IDC does not hold any Equity Shares in the Company. Further, none of the Members of the IDC have entered into any contract or any relationship with the Company.
8.	Trading in the Equity shares/other securities of the Company by IDC Members	None of the members of IDC have traded in any of the Equity Shares/ other securities of the Company during the twelve months period preceding the date of the IPA. None of the members of the IDC have traded in any of the Equity Shares/ Securities of the Company during the period from the date of the IPA and till the date of this recommendation.
9.	IDC Member’s relationship with the Acquirer	a. Mr. Suresh Chander Sharma is not a director on the board of the Acquirer. b. Mr. Radhey Shyam is also an independent director on the Board of the Acquirer. However, in the meeting of the Board of Directors of the Acquirer held on December 01, 2021 to consider proposal for delisting of equity shares of the Company, Mr. Radhey Shyam, also being a director on the Board of Jindal Photo Limited, whose shares are proposed to be acquired, abstained from participation and voting in the said agenda pertaining to acquisition of equity shares of Jindal Photo Limited, in pursuance to the Delisting Offer; c. None of the members of IDC holds any equity shares or other securities of the Acquirer; d. Except the directorship as above, none of the members of IDC has any contracts/ relationship with the Acquirer.
10.	Trading in the Equity shares/other securities of the Acquirer by IDC Members	Not applicable as the Equity shares/other securities of the Acquirer are not listed on any of the stock exchanges in India and abroad.
11.	Recommendation on the Delisting offer, as to whether the offer is fair and reasonable	Based on the review of the IPA, DPA and LOF issued by the Manager to the Delisting Offer on behalf of Acquirer and Certificate from Mr. Rajesh Mittal (ICAI Membership No. 072139), Partner, MGK & Associates, Chartered Accountants, (Firm Registration No.: 006359N), dated December 13, 2021 (UDIN: 21072139AAAAB3127), the members of IDC believe that the Delisting Offer is in accordance with the SEBI Delisting Regulations and to that extent, is fair and reasonable.
12.	Summary of reasons for recommendation	Based on the review of the IPA, DPA and LOF issued by the Manager to the Offer on behalf of Acquirer, the members of IDC have considered the following reasons provided by the Acquirer in the IPA for making recommendations: The Indicative Price of Rs. 269 is higher than the volume weighted average price of the Equity Shares of the Company during the period of 60 trading days immediately preceding the date of the Board Meeting in which the delisting proposal was considered and approved. The IDC, however, suggests that Public Shareholders of the Company should independently evaluate the Delisting Offer, market performance of the Company and take informed decisions in respect of the Delisting Offer. The market price of the Company Scrip has been trading at a premium to the floor price and indicative price since last few trading days. This statement of recommendations will be available on the website of the Company at www.jindalphoto.com .
13.	Disclosure of the Voting Pattern	The recommendations were unanimously approved by the members of IDC.
14.	Details of Independent Advisors, if any.	None
15.	Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise and includes all the information required to be disclosed by the Company under the SEBI Delisting Regulations.

For and on behalf of the Committee of Independent Directors of Jindal Photo Limited Sd/-
Suresh Chander Sharma
Chairperson

Place: New Delhi
Date : March 14, 2022

बच्चों को कल से लगेंगे टीके

अब 60 साल से अधिक उम्र के लोगों को भी लगेंगे टीके, अन्य बीमारियों से ग्रस्त होने की शर्त नहीं

सोहिनी दास

कोविड-19 टीकाकरण का विस्तार करते हुए भारत में इस हफ्ते से 12-14 साल के बच्चों को भी टीके लगाने की शुरुआत की जा रही है जिसके तहत बायोलांजिकल ई द्वारा तैयार किए गए कोर्बैवैक्स टीके की दो खुराक दी जाएगी। केंद्रीय स्वास्थ्य मंत्री मनसुख मांडविया ने 60 साल से अधिक उम्र के लोगों के लिए भी टीकाकरण की शुरुआत करने की घोषणा की है जिसमें अन्य बीमारियों से ग्रस्त होने जैसी शर्तें खत्म कर दी गई हैं।

सोमवार को केंद्रीय स्वास्थ्य मंत्री ने कहा, ‘मुझे यह बताते हुए खुशी हो रही है कि 16 मार्च से 12-13 साल उम्र वर्ग के और 13-14 साल उम्र वर्ग के बच्चों के टीकाकरण की शुरुआत होगी। इसके अलावा 60 साल से अधिक उम्र के लोगों एहतियात के तौर पर टीके की खुराक दी जाएगी। मैं बच्चों और 60 साल से अधिक उम्र वाले बुजुर्गों के परिवारों से गुजारिश करता हूं कि वे टीका लगवाने अवश्य जाएं।’ उन्होंने कहा कि वैज्ञानिक संस्थाओं के साथ बातचीत करने के बाद 16 मार्च से 12-14 साल के बच्चों का कोविड-19 टीकाकरण करने की शुरुआत करने का फैसला किया जा रहा है। स्वास्थ्य मंत्रालय के मुताबिक इस उम वर्ग के देश में 7.1 करोड़ बच्चे हैं। ऐसे में इस उम्र वर्ग के लिए कोर्बैवैक्स की 14.2 करोड़ खुराक की जरूरत होगी। हालांकि केंद्र ने इस उम्र वर्ग में केवल कोर्बैवैक्स टीके के इस्तेमाल के फैसले की कोई वजह नहीं बताई है। 15-17 साल के बच्चों को केवल कोवैक्सिन दिया जा रहा है जिसे भारत बायोटेक ने तैयार किया है।

वेलूर के क्रिश्चियन मेडिकल कॉलेज में प्रोफेसर और सूक्ष्मजीवानी गानदीप कांग जैसे विशेषज्ञों का कहना है कि कोर्बैवैक्स टीके को सुरक्षित समझा जा रहा है लेकिन हमें इस बात का अंदाजा नहीं है कि यह



चीन में ओमीक्रोन के मामले बढ़े

चीन में कोविड-19 के अत्यधिक संक्रामक ओमीक्रोन स्वरूप के मामले बढ़ते जा रहे हैं और सोमवार को कई शहरों में संक्रमण के 1,337 मामले सामने आए। नए मामलों में से सबसे अधिक 895 मामले सुदूर उत्तरपूर्वी जिलिन प्रांत से सामने आए। शेनझेन में 75 नए मामले सामने आए। अधिकारियों ने रविवार को 1.75 करोड़ की आबादी वाले शहर में लॉकडाउन लगा दिया। यह शहर प्रमुख तकनीकी और वित्तीय हब है जो हॉन्ग कॉन्ग के पड़ोस में स्थित है। चीन के मुख्य भूभाग पर शेनझेन से लेकर किंगदाओ तक के लोग संक्रमित हो रहे हैं। हालांकि यूरोप, हॉन्ग कॉन्ग शहर में आने वाले संक्रमण के मामलों से यह संख्या कम है। हॉन्ग कॉन्ग में रविवार को कोरोनावायरस के 32,000 मामले आए। सरकार ने संकेत दिया कि वह संक्रमण के प्रसार को रोकने की सख्त रणनीति कायम रखेगी। संक्रमण के ये मामले ओमीक्रोन स्वरूप के बी-ए-2 स्वरूप के हैं जिसे स्टील्थ ओमीक्रोन कहा जाता है।

भाषा

उतना प्रभावी है या नहीं। उन्होंने कहा, ‘हम यह जानते हैं कि बच्चों में टीका लगाने के लिए कोर्बैवैक्स सुरक्षित है। हालांकि क्लिनिकल स्तर पर इसके असर के डेटा नहीं हैं क्योंकि आपातकालीन इस्तेमाल की मंजूरी के लिए परीक्षण किया गया जिसमें कोर्बैवैक्स और कोविशील्ड की प्रतिरोधक

क्षमता के बीच तुलना की गई।’

उन्होंने कहा कि पहले के टीके को करीब 30,000-40,000 लोगों में क्लिनिकल प्रभाव के चलते मंजूरी मिली थी लेकिन यह इसके लिए संभव नहीं था क्योंकि जब परीक्षण हुआ तब शायद ही कोविड-19 के मरीज अध्ययन के लिए उपलब्ध थे। कांग

यूक्रेन-रूस में वार्ता बेनतीजा

यूक्रेन की राजधानी कीव और अन्य शहरों पर हमलों के बीच रूस और यूक्रेन के वार्ताकारों ने सोमवार को एक और दौर की वार्ता की। यूक्रेन के राष्ट्रपति के सलाहकार मिखाइलो पोदोल्याक ने कहा है कि रूस के साथ शांति वार्ता सोमवार को खत्म हुई लेकिन मंगलवार को यह फिर शुरू होगी। बेलारूस की सीमा पर तीन बार वार्ता विफल होने के बाद दोनों देशों ने 10 मार्च को पहली बार वीडियो लिंक के जरिये बातचीत की थी। पोदोल्याक ने ट्वीट किया, ‘कल तक के लिए बातचीत को विराम दिया गया है। अतिरिक्त कामकाज के लिए यह किया गया। वार्ता जारी रहेगी।’

पोलैंड की सीमा के निकट एक सैन्य ठिकाने पर रूस द्वारा किए गए हवाई हमले से लड़ाई के उत्तरी अटलांटिक संधि संगठन (नाटो) तक पहुंचने की बढ़ती आशंका के बीच रूसी सेना यूक्रेन की राजधानी कीव पर कब्जा करने के प्रयास में वहां भारी गोलाबारी कर रही है। यूक्रेन के राष्ट्रपति वोलोदिमिर जेलेंस्की ने कहा, ‘हर कोई खबर का इंजाज कर रहा है।’

यूक्रेन पर 19वें दिन भी रूसी हमलों के बावजूद दोनों देशों के अधिकारियों के बीच वार्ता के एक नए दौर ने रूसी सेनाओं से धिरे यूक्रेन के शहरों से नागरिकों की निकासी और आपात सामानों की



दोनों देशों के बीच अब तक तीन बार वार्ता विफल रही है

आपूर्ति की उम्मीद फिर जगी है। यूक्रेन के राष्ट्रपति के सहयोगी मिखाइलो पोदोल्याक ने वीडियो लिंक द्वारा दोनों पक्षों की बैठक की एक तस्वीर ट्वीट की। पोदोल्याक ने सोमवार को ट्वीट किया था कि वार्ताकार शांति, युद्धविराम, सैनिकों की तत्काल वापसी और सुरक्षा गारंटी पर चर्चा करेंगे। कई घंटों की बातचीत के बाद वार्ता बिना किसी नतीजे के समाप्त हो गई। इंटरनेशनल कमिटी ऑफ रेडक्रॉस के महानिदेशक रॉबर्ट माईर्दनी ने इस युद्ध को उससे प्रभावित लोगों के लिए त्रासदी बताया क्योंकि खासकर बुरी तरह धिरे मारियुपोल में लोगों के सामने पेयजल, भोजन, दवाइयों और ईंधन

की किल्लत हो गई है। उनके अनुसार चिकित्सा केंद्रों को भी निशाना बनाया जा रहा है। रूस द्वारा 24 फरवरी को यूक्रेन पर हमला किए जाने के बाद से संयुक्त राष्ट्र के मुताबिक कम से कम 596 नागरिकों की जान जा चुकी है, यद्यपि उसका मानना है कि वास्तविक आंकड़ा कहीं ज्यादा है।

चीन से मदद मांग रहा रूस

अमेरिका के एक अधिकारी ने कहा है कि रूस ने चीन से यूक्रेन पर हमले में इस्तेमाल करने के लिए सैन्य उपकरण मांगे हैं। उसके इस अनुरोध ने अमेरिका के शीर्ष सहायकों और चीन की सरकार के बीच रोम में सोमवार को हो रही बैठक के मद्देनजर युद्ध को लेकर तनाव बढ़ा दिया है। वार्ता से पहले व्हाइट हाउस के राष्ट्रीय सुरक्षा सलाहकार जेक सुलिवान ने खुलेआम चीन को आगाह किया कि वह वैश्विक

प्रतिबंधों से बचने के लिए रूस की मदद न करें। इन वैश्विक प्रतिबंधों ने रूस की अर्थव्यवस्था को प्रभावित किया है। इस बीच रूस ने सोमवार को इस बात से इनकार किया कि उसे चीन की मदद की जरूरत है।

भाषा

फडणवीस के बयान पर रार

बीएस संवाददाता

भारतीय जनता पार्टी के वरिष्ठ नेता एवं महाराष्ट्र के पूर्व मुख्यमंत्री देवेंद्र फडणवीस ने रविवार को साइबर पुलिस को पूछताछ का मामला भाजपा विधायकों ने विधानसभा के अंदर और बाहर जोरशोर से उठाया। जिस पर महाराष्ट्र के गृहमंत्री दिलीप वलसे पाटिल ने सोमवार को कहा कि कथित अवैध फोन टैपिंग के मामले में मुंबई पुलिस द्वारा भाजपा नेता फडणवीस का बयान दर्ज किया जाना एक नियमित प्रक्रिया थी। सरकार की तरफ से कुछ जानबूझकर नहीं किया गया।

मुंबई में बीकेसी साइबर पुलिस की एक टीम ने रविवार को लगभग दो घंटे तक फडणवीस का बयान उनके आवास पर दर्ज किया। पुलिस ने पहले फडणवीस को पुलिस तबादलों में भ्रष्टाचार पर गोपनीय जानकारी लीक होने और फोन की कथित अवैध टैपिंग की जांच के सिलसिले में नोटिस जारी किया था। फडणवीस विधानसभा में विपक्ष के नेता भी हैं। सोमवार को विधानसभा में वलसे पाटिल ने कहा कि आपराधिक मामलों में कोई छूट नहीं है। उन्होंने कहा कि फडणवीस को एक आरोपी के तौर पर नहीं, बल्कि बयान दर्ज कराने के लिए नोटिस भेजा गया है। यह एक नियमित प्रक्रिया थी, जानबूझकर कुछ भी नहीं किया गया है। मंत्री ने बताया कि अवैध फोन टैपिंग मामले में एक प्राथमिकी दर्ज की गई है और 24 लोगों के बयान दर्ज

किए गए हैं। उन्होंने सदन को बताया कि सीआरपीसी की धारा 160 के तहत नोटिस का मतलब है कि बयान घर पर या पुलिस थाने में दर्ज किया जा सकता है। पुलिस ने केंद्रीय गृह सचिव से भी कहा है कि वह फडणवीस द्वारा दिए गए पेन ड्राइव को साझा करें।

राज्य में विपक्षी पार्टी भाजपा ने कहा कि वह फडणवीस थे, जिन्होंने पुलिस तबादलों में घोटाले का खुलासा किया। सदन में स्थान नोटिस के माध्यम से इस मुद्दे को उठाते हुए भाजपा नेता सुधीर मोहनटीवार ने कहा कि विधानमंडल के सदस्यों को विशेषाधिकार प्राप्त है और वे अपने स्रोतों को साझा नहीं कर सकते हैं। उन्होंने कहा कि उच्चतम न्यायालय ने भी इसे बरकरार रखा है। सदन में मौजूद फडणवीस ने कहा कि कुछ दिन पहले जब उन्हें प्रश्नावली मिली, तो उन्होंने कहा था कि वह जवाब देंगे। उन्होंने दावा किया कि तब पूछे गए प्रश्न एक गवाह के लिए थे, लेकिन कल पूछे गए सवाल एक आरोपी के लिए थे। उनसे पूछा गया कि क्या आपको नहीं लगता कि आपने सरकारी गोपनीयता अधिनियम का उल्लंघन किया है। क्या यह एक गवाह के लिए है?

‘फडणवीस ने कहा, ‘एक व्हिसलब्लोअर (भंडाफोड़ करने वाले) के रूप में मुझे अधिनियम के तहत संरक्षण प्राप्त है। मैंने कहा कि मेरे साथ जो प्रतिलेख हैं, उसे केंद्रीय गृह सचिव के साथ साझा किया जाएगा, क्योंकि वह सक्षम प्राधिकारी हैं।’

	<div>U. P. HOTELS LTD.</div> <div>CIN: L55101DL1961PLC017307</div> <div>Regd. Office: 1101, Surya Kiran, 19, Kasturba Gandhi Marg, New Delhi-110 001</div> <div>Phone: +91 11 41510326 / 23722596</div> <div>Email: clarkssuryakiran@yahoo.co.in, Website: www.hotelclarks.com</div>
Recommendations of the Committee of Independent Directors ("IDC") of U. P. Hotels Limited "the Company" or "UP Hotels" under regulation 28 of the SEBI (Delisting of Equity Shares) Regulations, 2021 (hereinafter referred to as "SEBI Delisting Regulations") on the offer made by the Mr. Apurv Kumar, (referred to as " Acquirer 1 ") Mr. Anoop Kumar, (referred to as " Acquirer 2 ") and Brijrama Hospitality Private Limited (referred to as " Acquirer 3 ") (collectively referred to as "Acquirers") along with other members of the promoter and promoter group to the public shareholders for voluntary delisting of Equity Shares of face value of ₹10.00 each.	
Date	March 14, 2022
Name of the Company	U. P. Hotels Limited
Details of the Offer pertaining to the Company	Detailed Public Announcement (" DPA ") made under Regulation 8 of the SEBI Delisting Regulations to the Public Shareholders of UP Hotels for acquisition of 6,27,040 Equity Shares (" Offer Shares ") of Face Value ₹10/- each (" Equity Shares ") representing 11.61% of the total Paid up Equity Share Capital of the Company and consequent voluntary delisting of the Equity Shares of the Company from the BSE Limited (" BSE ") (" Delisting Offer ") (" The Offer ") in accordance with SEBI Delisting Regulations and SEBI Order dated September 30, 2019 , Floor Price: ₹154.00 per equity share The acquirers have not exercised the option of providing an indicative price under Regulation 20(4) of the SEBI Delisting Regulations
Name of the Acquirers	Mr. Apurv Kumar, (referred to as " Acquirer 1 "), Mr. Anoop Kumar, (referred to as " Acquirer 2 ") and Brijrama Hospitality Private Limited (referred to as " Acquirer 3 "), either individually or with one or more Members of the Promoter Group as the case maybe, (collectively referred to as " Acquirers ").
Name of the Manager to the Delisting Offer	Fedex Securities Private Limited
Floor Price / Offer Price	₹154/-
Members of the Committee of Independent Directors (IDC)	Mr. Bisheshwar Prasad Singh – Chairman Mr. Shankar Aggarwal – Member
IDC Member's relationship with the Company (Director, Equity Shares owned, and other contract/ relationship), if any.	All the Members of the IDC are Non-Executive Independent Directors of the Company. Except for being Directors of the Company, they have no other relationship with the Company.
Trading in the Equity Shares/ Securities of the Company by IDC Members.	None of the IDC Members have traded in any Securities of UP Hotels during 12 months prior to the DPA on March 08, 2022. However, the trading in equity shares was suspended from September 15, 2015 and resumed from trading on March 08, 2022.
IDC Member's relationship with the Acquirers (Director, Equity Shares Owned, and other contract/ relationship), if any.	None of the IDC Members hold any contracts, nor have any relationship with the Acquirers nor directors on the Board of the Acquirers or other member of the prompler or promoter group and nor have traded in any Shares of the Acquirers or Related to the Acquirers.
Recommendation on Delisting Offer, as to whether the Offer, is or is not, fair and reasonable.	Based on the review, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI Delisting Regulations, 2021 and SEBI order SEBI/WTM/GM/CFD/37/2019-20 dated September 30, 2019.
Disclosure of Voting Pattern in meeting of Independent Directors to discuss delisting.	All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal.
Summary of reasons for recommendation.	IDC Members have reviewed and noted a. Detailed Public Announcement dated March 08, 2022 b. Letter of Offer dated March 08, 2022 c. The Valuation report alongwith addendum issued by Independent peer reviewed Chartered Accountants M/s. Baldev Kumar & Co., Chartered Accountants (FRN: 013148N) and M/s. JPY & Associates, Chartered Accountants (FRN: 021704N). d. That a large part of the revenue of the Company is derived from hospitality business. e. Analyzed the revenue from operations for Quarter ended December 12, 2021, September 30, 2021, and June 30, 2021 and for Financial Year ended March 31, 2021 and have not performed optimally due to Covid. Based on the above, the members of the IDC are of the view that the floor price of ₹154/- is fair and reasonable and in line with the SEBI SASST Regulations. 2011. Public Shareholders may avail the Delisting Offer based on their independent assessment as to what is most appropriate for them.
Details of Independent Advisers, if any	None
Any other matter to be highlighted	None
To the best of our knowledge and belief after making proper enquiry, the information contained or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Company under SEBI Delisting Regulations.	
For and on behalf of the Committee of Independent Directors of UP Hotels Limited, Delhi	
Place: Delhi Date: March 14, 2022	Prakash Chandra Prusty Company Secretary and Compliance Officer

सचिन मामबटा और कृष्ण कांत

वैश्विक महामारी की तीसरी लहर के बाद अर्थव्यवस्था खुलने की वजह से पहले के मुकाबले अब ज्यादा लोग काम के लिए जा रहे हैं। सर्च इंजन गूगल के आवागमन के आंकड़ों के अनुसार विश्व स्वास्थ्य संगठन (डब्ल्यूएचओ) द्वारा कोविड-19 को विश्वव्यापी महामारी घोषित किए जाने से पहले की तुलना में कार्यस्थल आने-जाने का स्तर अब लगभग 19.4 प्रतिशत अधिक है। खुदरा और मनोरंजन केंद्रों पर आना-जाना भी लेखा-जोखा उपलब्ध होने के बाद की किसी भी अवधि के मुकाबले सर्वाधिक रहा।

विमान कंपनियों के यात्रियों की संख्या में इजाफा जारी रहा। नवीनतम सप्ताह के दौरान कुल 18,050 घरेलू उड़ानें हुईं। इन उड़ानों के जरिये 24 लाख यात्रियों को लाया-ले जाया गया। देश भर में तापमान में इजाफा होने के साथ ही पिछले सप्ताह बिजली उत्पादन में और तेजी आई। 13 मार्च, 2022 को

समाप्त होने वाले सप्ताह के दौरान देश भर में बिजली कंपनियों ने प्रतिदिन औसतन 421.8 करोड़ यूनिट बिजली उत्पादन किया, जो वित्त वर्ष 21 के इसी सप्ताह के दौरान 413.2 करोड़ यूनिट से चार प्रतिशत अधिक रहा। यह उत्पादन वित्त वर्ष 20 के इसी सप्ताह के मुकाबले 24.3 प्रतिशत अधिक तथा साप्ताहिक आधार पर 2.1 प्रतिशत अधिक रहा। महामारी से पहले वाले वर्ष



2019 के मुकाबले इस नवीनतम सप्ताह के दौरान कुल 19.4 प्रतिशत अधिक है। खुदरा और मनोरंजन केंद्रों पर आना-जाना भी लेखा-जोखा उपलब्ध होने के बाद की किसी भी अवधि के मुकाबले सर्वाधिक रहा। विमान कंपनियों के यात्रियों की संख्या में इजाफा जारी रहा। नवीनतम सप्ताह के दौरान कुल 18,050 घरेलू उड़ानें हुईं। इन उड़ानों के जरिये 24 लाख यात्रियों को लाया-ले जाया गया। देश भर में तापमान में इजाफा होने के साथ ही पिछले सप्ताह बिजली उत्पादन में और तेजी आई। 13 मार्च, 2022 को

समाप्त होने वाले सप्ताह के दौरान देश भर में बिजली कंपनियों ने प्रतिदिन औसतन 421.8 करोड़ यूनिट बिजली उत्पादन किया, जो वित्त वर्ष 21 के इसी सप्ताह के दौरान 413.2 करोड़ यूनिट से चार प्रतिशत अधिक रहा। यह उत्पादन वित्त वर्ष 20 के इसी सप्ताह के मुकाबले 24.3 प्रतिशत अधिक तथा साप्ताहिक आधार पर 2.1 प्रतिशत अधिक रहा। महामारी से पहले वाले वर्ष

ग्लोबल लोकेशन प्रौद्योगिकी फर्म टॉमटॉम इंटरनैशनल के आंकड़ों के अनुसार देश की वित्तीय राजधानी में सोमवार सुबह 9 बजे यातायात की भीड़ ने इजाफे का संकेत दिया। पहले के 46 प्रतिशत की तुलना में यह सामान्य से 43 प्रतिशत कम रहा। नवीनतम सप्ताह के दौरान नई दिल्ली का यातायात सामान्य से 34 प्रतिशत कम रहा, जबकि एक सप्ताह पहले यह

■ ताजा हफ्ते में ज्यादा यात्रियों ने यात्रा के लिए भरी उड़ान

■ देश भर में तापमान में इजाफा होने के साथ ही पिछले सप्ताह बिजली उत्पादन में और तेजी आई

■ भारतीय रेलवे द्वारा दुलाई किए गए सामान में 7.83 प्रतिशत की वृद्धि नजर आई

सामान्य से 32 प्रतिशत कम था। साप्ताहिक आधार पर अर्थव्यवस्था की गतिविधि की थाह लेने के तरीके के रूप में बिजनेस स्टैंडर्ड इन सूचकांकों पर नजर रखता है। विस्तृत अर्थव्यवस्था के आधिकारिक आंकड़े आम तौर पर तीन महीने के अंतराल के बाद जारी किए जाते हैं। दुनिया भर में विश्लेषक इसी प्रकार के सूचकांकों पर नजर रख रहे हैं। इससे कोविड-19 महामारी के बीच जमीनी स्तर पर तेजी से बदलते हालात का आभास मिलता है। यातायात के आंकड़े सोमवार 14 मार्च तक के हैं, जबकि गूगल के आंकड़े 8 मार्च तक के हैं। अन्य सभी आंकड़े रविवार 13 मार्च तक के हैं।

JINDAL PHOTO LIMITED								
Corporate Identification Number (CIN) : L33209UP2004PLC095076								
Registered Office: 19 th K.M. Hapur Bulandshahr Road P.O. Gulaathi Bulandshahr Uttar Pradesh - 203 408								
Corporate Office: Plot No. 12, Sector B - 1, Local Shopping Complex Vasant Kunj, New Delhi - 110 070								
Phone No.: +91 11 4032 2100 Website: www.jindalphoto.com, Email: cs_jphoto@jindalgroup.com								
Recommendations of the Committee of Independent Directors ("IDC") of Jindal Photo Limited (the "Company"), on the Delisting Offer made by Soyuz Trading Company Limited (the "Acquirer") along with other Promoters and Promoter Group persons / entities to the public shareholders of the Company under Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (the "SEBI Delisting Regulations")								
1.	Date of meeting of IDC	March 14, 2022						
2.	Name of the Company	Jindal Photo Limited						
3.	Details of the Delisting Offer pertaining to the Company	Voluntary Delisting Offer made by the Acquirer, along with members of promoter and promoter group, is making this Offer to acquire 27,98,511 Equity Shares representing 27.28% of the paid-up capital of the Company from the Public Shareholders from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) (BSE and NSE collectively referred to as " Stock Exchanges ") pursuant to Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (" SEBI Delisting Regulations ") Floor Price: Rs. 268.04 per Equity Share Indicative Price: Rs. 269.00 per Equity Share The IDC also reviewed the following: Initial Public Announcement dated December 01, 2021 (the " IPA "); and Detailed Public Announcement published on March08, 2022 (the " DPA "); Letter of Offer dated March 08, 2022 (the "LOF");						
4.	Name of the Acquirer and PAC with the acquirer	Soyuz Trading Company Limited, alongwith the Promoter and Promoter Group of Jindal Photo Limited						
5.	Name of the Manager to the Offer	Sundae Capital Advisors Private Limited SEBI Regn. No.: INM000012494 Level 9, Platina, Plot No C - 59, 'G' Block Bandra Kurla Complex, Bandra (East) Mumbai - 400 051, Maharashtra, India Tel. No. +91 22 6700 0639 Email: jpl.delisting@sundae-capital.com Investor Grievance e-mail id: grievances.mb@sundae-capital.com Website: www.sundae-capital.com						
6.	Members of the Committee of Independent Directors	<table><tr><th>Name of the Independent Directors</th><th>Position in Committee</th></tr><tr><td>Mr. Suresh Chander Sharma</td><td>Chairperson</td></tr><tr><td>Mr. Radhey Shyam</td><td>Member</td></tr></table>	Name of the Independent Directors	Position in Committee	Mr. Suresh Chander Sharma	Chairperson	Mr. Radhey Shyam	Member
Name of the Independent Directors	Position in Committee							
Mr. Suresh Chander Sharma	Chairperson							
Mr. Radhey Shyam	Member							
7.	IDC Member's relationship with the Company (Director, Equity shares owned, any other contract/relationship), if any	The members of the IDC are Independent Directors on the Board of Directors of the Company. Except Mr. Radhey Shyam, who holds 5 Equity Shares in the Company, the other member of IDC does not hold any Equity Shares in the Company. Further, none of the Members of the IDC have entered into any contract or any relationship with the Company.						
8.	Trading in the Equity shares/other securities of the Company by IDC Members	None of the members of IDC have traded in any of the Equity Shares/ other securities of the Company during the twelve months period preceding the date of the IPA. None of the members of the IDC have traded in any of the Equity Shares/ Securities of the Company during the period from the date of the IPA and till the date of this recommendation.						
9.	IDC Member's relationship with the Acquirer	a. Mr. Suresh Chander Sharma is not a director on the board of the Acquirer. b. Mr. Radhey Shyam is also an independent director on the Board of the Acquirer. However, in the meeting of the Board of Directors of the Acquirer held on December 01, 2021 to consider proposal for delisting of equity shares of the Company, Mr. Radhey Shyam, also being a director on the Board of Jindal Photo Limited, whose shares are proposed to be acquired, abstained from participation and voting in the said agenda pertaining to acquisition of equity shares of Jindal Photo Limited, in pursuance to the Delisting Offer; c. None of the members of IDC holds any equity shares or other securities of the Acquirer; d. Except the directorship as above, none of the members of IDC has any contracts/ relationship with the Acquirer.						
10.	Trading in the Equity shares/other securities of the Acquirer by IDC Members	Not applicable as the Equity shares/other securities of the Acquirer are not listed on any of the stock exchanges in India and abroad.						
11.	Recommendation on the Delisting offer, as to whether the offer is fair and reasonable	Based on the review of the IPA, DPA and LOF issued by the Manager to the Delisting Offer on behalf of Acquirer and Certificate from Mr. Rajesh Mittal (ICAI Membership No. 072139), Partner, MGK & Associates, Chartered Accountants, (Firm Registration No.: 006359N), dated December 13, 2021 (UDIN: 21072139AAAABB3127), the members of IDC believe that the Delisting Offer is in accordance with the SEBI Delisting Regulations and to that extent, is fair and reasonable.						
12.	Summary of reasons for recommendation	Based on the review of the IPA, DPA and LOF issued by the Manager to the Offer on behalf of Acquirer, the members of IDC have considered the following reasons provided by the Acquirer in the IPA for making recommendations: The Indicative Price of Rs. 269 is higher than the volume weighted average price of the Equity Shares of the Company during the period of 60 trading days immediately preceding the date of the Board Meeting in which the delisting proposal was considered and approved. The IDC, however, suggests that Public Shareholders of the Company should independently evaluate the Delisting Offer, market performance of the Company and take informed decisions in respect of the Delisting Offer. The market price of the Company Scrip has been trading at a premium to the floor price and indicative price since last few trading days. This statement of recommendations will be available on the website of the Company at www.jindalphoto.com .						
13.	Disclosure of the Voting Pattern	The recommendations were unanimously approved by the members of IDC.						
14.	Details of Independent Advisors, if any.	None						
15.	Any other matter(s) to be highlighted	None						
To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise and includes all the information required to be disclosed by the Company under the SEBI Delisting Regulations.								
For and on behalf of the Committee of Independent Directors of Jindal Photo Limited								
Place: New Delhi Date : March 14, 2022		Sd/- Suresh Chander Sharma Chairperson						

